

# 13TH ICAI AWARDS

Leadership Summit 2020 & 13<sup>th</sup> ICAI Awards  
14<sup>th</sup> January 2020 | Hotel Sahara Star, Mumbai

## CONSUMER CONNECT INITIATIVE

## Chartered Accountants as Business Leaders

ICAI hosted the 13th ICAI Awards & Leadership Summit in its quest to build more leaders to support the national goal of building India into a \$5 trillion economy. The mega event saw attendance by the who's who of the industry and was a super success in every sense of the word



**PATH TO PROGRESS**  
Shri Piyush Goyal, Minister of Railways and Commerce & Industry, Government of India

As chartered accountants, we have to be aware and make our clients aware. We have to educate ourselves about the ecosystem. We should know the various ways that the government wishes to promote Indian businesses and how it is supporting industrial activity to come up. Only then can they become part of the \$5 trillion economy. We cannot be mere spectators, but become active participants in the journey and support to entrepreneurs who can make this journey happen. The vision of ICAI to be the world's leading accounting body by 2030 and to be a trusted regulator and developer is very inspiring. It is commendable how the institute has kept pace with time and upgraded the curriculum, making it more skill-set oriented with focus on innovation and strategy. Accounting and financial services is a key sector for us and is among the 12 services that our ministry has identified to be promoted across the world.



Winners strike a pose with Shri Piyush Goyal, Minister of Railways and Commerce & Industry, Government of India and Central Council Members, ICAI

The idea behind organising the 13th ICAI Awards and Leadership Summit was twofold – to recognise and honour the members who have demonstrated excellence and achievement amongst the fraternity, and to provide platform for exchanging ideas and sharing best practices with other professionals in the field. Organised by the Institute of Chartered Accountants of India under the aegis of Committee for Members in Industry & Business, the multi-track Leadership Summit served as a platform for the members of the institute working in the industry as professionals. From discussing accelerating growth in times of digitalisation, to navigating in tough times to trade wars and data wars – the panels were centered around topical conversations and issues. The awards were bestowed under nine main categories on project-based approach considering value addition for the ultimate stakeholders, contribution to sustainability, innovative technology to lessen human intervention, project execution effectiveness, digital disruption and risk involved and its mitigation.

Accounting comes from accountability and success in business comes from being accountable for your money. Most leaders that I have met had three qualities in common – determination and persistence; humility; and integrity.

**Gurcharan Das**, Corporate Consultant and Management Author

CFOs have to be aware. They have to know about external events and how they may impact the company. In our bank, a lot of our data has moved to self-service. People who don't do that will be disrupted.

**Sanjay Rughani**, CEO, Standard Chartered Bank, Tanzania

CAs are achievers. But will all of us achieve our full potential? May be not. We should know why because if we don't, we won't die a happy person. It's important to realise our active intelligence.

**Vaishali Bhansali**, Founder, Enam Group

Digital disruption is here and it is here to stay. The industry as a whole has to embrace technology and use it to its advantage. AI, ML and deep-tech are today's tools that can catapult any industry to new heights.

**Abhinav Aggarwal**, Co-founder & CEO, Fluid AI (Trustee)



**JURY MEMBERS**  
Kishore Biyani, Founder, Future Group; K.K. Maheshwari, Managing Director, Ultra Tech Cement Limited; Sanjay Kumar Jain, IFS, Director (Exploration), Ministry of Petroleum and Natural Gas; Anand Rath, Chairman, Anand Rath Group; Sanjay Jhameer, Managing Partner, Chir Anrit Legal LLP; Subhash C. Aggarwal, CMD, SMC Group; Sachin Jain, IIS, Commissioner, CGST-CX Allahabad; Kamlesh Vikramy, Member, Audit Advisory Committee (AAC), UNICEF; Satish Kashinath Marathe, Director, IBSI; V.K. Viswanathan, Independent Director, HDFC Life Insurance; Sushil Aggarwal, Group CFO, Aditya Birla Group; R.M. Vishakhia, MD & CEO, India First Life Insurance Company Ltd and Milind Deora, Former Member of Parliament

## THE WINNERS

**CATEGORY: Business Leader - Large Corporate**

**SUB CATEGORY: BFSI**  
Adapt to change & keep excelling  
**SHANTI EKAMBARAM**, PRESIDENT, CONSUMER BANKING, KOTAK MAHINDRA BANK LTD.

**SUB CATEGORY: Manufacturing & Infrastructure**  
My hard work has paid off  
**SURESH KUMAR GOYAL**, ADVISOR TO GOVT. OF INDIA, DEPT. OF PUBLIC ENTERPRISE

**CATEGORY: Business Leader - Mid Corporate**  
**SUB CATEGORY: BFSI**  
**ANTONY JACOB**, MD & CHAIRMAN, APOLLO MUNICH HEALTH INSURANCE CO. LTD

**SUB CATEGORY: Manufacturing & Infrastructure**  
These awards are an achievement  
**DINESH NOLKHA**, MD, NITIN SPINNERS LTD.

**CATEGORY: Business Leader - Emerging Corporate**  
**SUB CATEGORY: BFSI**  
I feel privileged to be recognised  
**VINAYAK BAHUGUNA**, CEO & MD, ARCIL

**CATEGORY: CFO - Large Corporate**  
**SUB CATEGORY: BFSI**  
I am thankful to be part of ICAI  
**SANJAY KUMAR MIRANKA**, CFO, ADITYA BIRLA FINANCE LTD.

**SUB CATEGORY: Manufacturing & Infrastructure**  
This award is a motivation  
**RAJESH KUMAR**, GROUP CFO, HAVELLS INDIA LTD.

**CATEGORY: CFO - Mid Corporate**  
**SUB CATEGORY: BFSI**  
Hardwork and agility critical to grow  
**RIKHIL SHAH**, CFO, SBI, GENERAL INSURANCE CO. LTD.

**SUB CATEGORY: Services**  
There should be a shift from controllable to partnership  
**VED PRAKASH GOEL**, CFO, DR. LAL PATH LABS LTD.

**CATEGORY: CFO - Emerging Corporate**  
**SUB CATEGORY: BFSI**  
Dedication & hardwork are key to success  
**GHANSHYAM RAWAT**, CO-FOUNDER & CFO, AVAS FINANCIERS LTD.

**SUB CATEGORY: Manufacturing & Infrastructure**  
It's a dream come true for me  
**M.V. SHARAT CHANDRA**, CFO, NUZVEED SEEDS LTD.

**SUB CATEGORY: Services**  
It is a moment of pride  
**HITESH UPPAL**, CFO, MAGIC BRICKS REALTY SERVICE LTD.

**EDUCATOR**  
I feel privileged and honoured  
**PREM CHANDRANI**, PROF. & CHAIRPERSON, S.P. JAIN INSTITUTE OF MANAGEMENT AND RESEARCH



**BRINGING BACK CONFIDENCE**  
Shri Piyush Goyal, Minister of Railways and Commerce & Industry, Government of India

The current state of the world economy is a matter of concern. That's not new. But, is there a way to navigate through the rough patch? Perhaps. The panel discussion on 'Navigating through rough waters' threw some critical and interesting insights into how companies can strategically turn the adversity into an opportunity. Speaking about the insurance sector, R.M. Vishakhia urged an awareness to be created about the role insurance plays in risk management. Calling the current crisis as more of perception, she urged to move towards accountability and not blame. Rajani Kesari talked about how a slowdown gives a perfect opportunity to look internally and drive efficiency. Exports need a clear focus, echoed Premchand Godha. He spoke about how the pharma sector is upgrading as per the new regulations and also urged the government to change its outlook towards the industry.

**INDIA NEEDS INNOVATION**  
The panel discussion on 'Trade war to data war: opportunities and risks' tried to throw some light on how the world economy is changing. Navneet Munot pointed out the lack of coordination among academia, government and businesses which is detrimental to the industry. Nimesh Shah pointed out to the irony of Indian companies having to pay US companies for digital advertisements that may be seen by a customer in India. Vishal Salvi spoke about dealing with unethical use of data in two ways – formulations of world privacy regulations, which are very strict and putting cyber criminals behind bars.



**EMBRACING TECH NOT A CHOICE**  
Shri Piyush Goyal, Minister of Railways and Commerce & Industry, Government of India

The profession of accounting is changing. Today, a lot of it is being taken over by machines. That is leading to more accountability at the CFO level, at the auditor's level and at the members' level. The panel discussion on '2020 CFO - from accounting, accountability and ethics to robotics' was an exchange about how robotics automation can help CFOs take on a more strategic role. While Vibha Padalkar emphasised on the conviction of a CFO in decision-making – when and where – as very important, Pinky Mehta talked about the need of leveraging technology as it helps save time and cost. Both also insisted on befriending technology with all the checks and balances rather than keeping it in the outside. S.B. Zawar spoke about the transformation from paperful to paperless environments and the shift from man to machines.



**INDIA NEEDS INNOVATION**  
Navneet Munot, Chief Investment Officer, SBI Mutual Fund; Nimesh Shah, Managing Director & CEO, IGIC Prudential Mutual Fund; Vishal Salvi, CISO & Head of Cyber Security Practice, Infosys

**SUB CATEGORY: BFSI**  
Be passionate towards your work  
**CHARANJIT SINGH**, EXECUTIVE VP & CHIEF AUDIT EXECUTIVE, AXIS BANK

**SUB CATEGORY: Manufacturing & Infrastructure**  
Feeling honoured and blessed  
**MARIO A MAZARETH**, GROUP CIA, MAHINDRA & MAHINDRA LTD.

**SUB CATEGORY: Services**  
It's a rare honour for me  
**ARUN KABRA**, DIRECTOR, GOVT. BUSINESS & CFO, BENNET COLEMAN & CO. LTD.

**CATEGORY: CFO - Mid Corporate**  
**SUB CATEGORY: Manufacturing & Infrastructure**  
I believe in never giving up  
**DEEPAH BAXI**, FINANCE & STRATEGY DIRECTOR, CASTROL

**GLOBAL ACHIEVER**  
It's an honour and achievement for me  
**SRINIVAS YANAMANDRA**, CHIEF COMPLIANCE, NEW DEVELOPMENT BANK

**ENTREPRENEUR**  
MALE  
This award is an inspiration  
**ASHISH LODHA**, CO-FOUNDER AND FINANCE DIRECTOR, INDIRA IV HOSPITAL PVT. LTD.

**FEMALE**  
I believe hard work is the only way to success  
**VIDYA SUBRAMANIAN**, FOUNDER, VIDYA SUBRAMANIAN ACADEMY

**SPECIAL RECOGNITION**  
I feel humbled and happy  
**SAMEER LATEY**, MANAGER, RELIANCE DIGITAL PLATFORM & PROJECT SERVICES LTD.